



HONOLULU AUTHORITY for RAPID TRANSPORTATION

## HART FACTS–JANUARY 2016

**HART CEO Dan Grabauskas answers community questions about rail transit.**

### QUESTION:

Does HART's Financial Plan include funds that have been going to TheBus?

### DAN GRABAUSKAS:

No, the updated Full Funding Grant Agreement Financial Plan recommends that \$210M be deleted from the rail revenue funding as recommended by both the Honolulu City Council and the Mayor. The plan update assumes that what are known as 5307 funds will be removed from the plan and replaced by funds from the extension of the General Excise and Use Tax (GET).

Visit the project website [www.HonoluluTransit.org](http://www.HonoluluTransit.org) for more information.

### PROJECT REVENUE STATUS As of December 1, 2015

Projections  
to Date<sup>1</sup>

Collected or  
Committed to Date

Percentage  
(of projections)

REVENUE SOURCE:	(in millions)	(in millions)	
Project Beginning Cash Balance (Dec. 2009)	\$ 298	\$ 298	100%
General Excise Tax (GET) Surcharge <sup>2</sup>	3,291	1,208	37%
Federal New Starts Funds	1,550	1,056	68%
Other Federal Transportation Funds	214	4	2%
Interest Income	2	9	—
<b>TOTAL</b>	<b>\$5,355</b>	<b>\$2,575</b>	<b>48%</b>

1 - Projections to date from the June 2012 Financial Plan.

2 - Total GET surcharge revenue collected since January 1, 2007, is \$1.59 billion (includes \$378 million collected before December 2009).

### PROJECT COST STATUS As of December 1, 2015

Current  
Budget<sup>1</sup>

Amount  
Committed<sup>2</sup>

Amount  
Expended<sup>3</sup>

	(in millions)	(in millions)	(in millions)
Guideway & Track Elements	\$1,160	\$ 551	\$ 282
Stations, Stops, Terminals, Intermodal	419	186	5
Support Facilities; Yards, Shops, Admin	115	115	87
Sitework & Special Conditions	1,006	739	525
Systems	249	234	37
Vehicles	191	191	34
<b>SUB-TOTAL *</b>	<b>\$3,140</b>	<b>\$2,016</b>	<b>\$ 969</b>
Right-of-Way (ROW), Land, Existing Improvements	\$ 198	\$ 94	\$ 99
Professional Services (e.g., Planning and Design)	1,122	1,043	766
Contingency	488	7	1
Finance Charges	215	0	0
<b>SUB-TOTAL *</b>	<b>\$2,024</b>	<b>\$1,144</b>	<b>\$ 865</b>
<b>TOTAL *</b>	<b>\$5,164</b>	<b>\$3,161</b>	<b>\$1,834</b>

1 - Current Budget reflects the June 2012 Baseline Budget with executed Budget Transfers.

2 - Approved contract value. 3 - Portion of the work that has been paid.

\* All costs are rounded to the millions therefore subtotals may not add up to the amounts shown.

**DID YOU KNOW? Transit riders will be able to use a single pass to ride both the train and TheBus.**